

Holiday Island Rotary Foundation

Annual Meeting

February 17, 2017

Holiday Island Elks Lodge

Present: Terry Bushay, Randall Cavanah, Rick Ragan

Terry Bushay, President, opened the meeting.

Randall Cavanah, Treasurer, acknowledged official 501c3 status and gave a financial report.

Members discussed where to keep official Foundation documents. A decision was made to open a bank safe deposit box which can be shared with Holiday Island Rotary Club.

Members reviewed which charities and projects should fall under the Foundation umbrella. The following will qualify:

Dictionary program

Imagination Library

Choices

Wheel chair donations

Memorial accounts

Other good works

Minimum donations to the Foundation will be \$10. A receipt will be given for donations of \$250 or more.

Randall will generate a press release to spread the word about the Foundation.

The next meeting was set for November 10, 2017.

Meeting adjourned.